

RED RIVER RESOURCES LIMITED

INDUCTION PROCEDURES FOR NEW DIRECTORS

The company has no formally constituted Nominations Committee so as detailed in the Board Charter it is the responsibility of the Chair to ensure all new board members are well briefed and have access to all aspects of the Company's operations.

Although no formal letters of appointment are provided to new Directors' at this stage, it is the responsibility of the Chair to ensure the new Directors' are briefed in the following areas:

- Term of appointment,
- Time commitment required,
- Duties and powers of Directors',
- Special duties or arrangements attaching to the position,
- Remuneration and expenses,
- Requirement to disclose Directors' interests and general matters which may affect independence,
- Names and experience of fellow board members,
- Directors' right to independent professional advice,
- Indemnity insurance arrangements,
- Confidentiality and right to access company information.

In addition to the briefing by the Chair in respect to the above issues each new Director will be provided with the following information in hard copy:

- Annual Reports for last 2 financial years,
- Half Year Reports for last 2 half years,

- All written company policies including Code of Conduct, Share Trading Policy, Board Charter, Disclosure Policy, Remuneration Policy, Performance Evaluation Policy and Risk Management Policy,
- Quarterly ASX Reports for last 4 periods,
- All ASX announcements for previous year from commencement date excluding statutory lodgments (e.g. directors shareholding notices etc),
- Company Constitution.

Signed

Chairman

23 June 2006