

## RED RIVER RESOURCES LIMITED

### INDUCTION PROCEDURES FOR NEW DIRECTORS

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The Company has no formally constituted Nominations Committee so as detailed in the Board Charter it is the responsibility of the Chair to ensure all new Board members are well briefed and have access to all aspects of the Company's operations.

Although no formal letters of appointment are provided to new Directors' at this stage, it is the responsibility of the Chair to ensure the new Directors are briefed in the following areas:

- Term of appointment;
- Time commitment required;
- Powers and duties of Directors;
- Special duties or arrangements attaching to the position;
- Remuneration and expenses;
- Requirement to disclose Directors' interests and general matters which may affect the director's independence;
- Names and experience of fellow Board members;
- Trading policy governing dealings in securities and related financial instruments by directors, including notification requirements;
- Director's right to independent professional advice;
- Indemnity and insurance arrangements; and
- Confidentiality and right to access company information.

In addition to the briefing by the Chair in respect to the above issues each new Director will be provided with the following information:

- All written company policies including Board Charter, Code of Conduct, Disclosure Policy, Shareholder Communications Policy, Risk Management Policy, Remuneration Policy and Securities Trading Policy;
- Annual Reports for last 2 financial years;
- Half Year Reports for last 2 half years;
- Quarterly ASX Reports for last 4 periods;
- All ASX announcements for previous year from commencement date excluding statutory lodgments (e.g. directors shareholding notices etc); and
- Company Constitution.

Board of Directors  
Red River Resources Limited